

To Xi'an Huanghe Photovoltaic Technology Co. Ltd

Milan, 09th February 2011

Dear Ladies and Sirs,

We are pleased to advise you that we have reviewed the technology of Xi'an Huanghe Photovoltaic Technology Co. Ltd and that we consider crystalline modules of Xi'an Huanghe Photovoltaic Technology Co. Ltd currently bankable for projects within UniCredit Leasing Group. This information is valid until further notice and only within the power ranges certified according to IEC61215. The approval of individual projects involving Xi'an Huanghe Photovoltaic Technology Co. Ltd modules is subject to approval by the competent credit committees within UniCredit Group.

Sincerely,

Marco Martorana

Energy Product Specialist – Market Italy



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